

CONSECUTIVE INVESTMENTS & TRADING COMPANY
LIMITED

ANNUAL REPORT

33RD ANNUAL REPORT

2014 - 2015

2015

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FORWARD LOOKING STATEMENT

In this annual report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements written and oral - that we periodically make, contain forward-looking statements that set our anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and the underlying assumptions undergoing change. Should known or unknown risks or uncertainties materialize, or should underlying assumptions not materialize, actual results could vary materially from those anticipated, estimated or projected. Shareholders and Readers should bear this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

CORPORATE INFORMATION

BOARD OF DIRECTORS

VIJAY KUMAR JAIN
SUSHIL KUMAR SHARMA
RAJENDRA KUMAR JAIN
RINKU ADHIKARY

MANAGING DIRECTOR
NON EXECUTIVE DIRECTOR
INDEPENDENT DIRECTOR
INDEPENDENT DIRECTOR

COMPANY SECRETARY/COMPLIANCE OFFICER

Mr. NABIN KUMAR SAMANTA

AUDITORS

R. JAIN & ASSOCIATES
Chartered Accountants
Inside Rattanlal Surajmull Compound
Main Road, Ranchi, Jharkhand- 834 001

BANKERS

Allahabad Bank

REGISTERED OFFICE

23, Ganesh Chandra Avenue
3rd Floor, Kolkata-700013
Email.Id: tricon014@gmail.com
Website: www.consecutiveinvestment.com
Telephone No.033-22114457, Fax-22115493

REGISTRAR AND SHARE TRANSFER AGENT

Maheswari Datamatics Pvt.Ltd
6, Mangoe Lane, 2nd Floor
Kolkata-700001
Ph.No. 033 22435029/ 22482248
Fax: 033 2248 4787
Email Id: Info@mdpl.in
Website: www.mdpl.in

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the 33rd Annual General Meeting of Consecutive Investments & Trading Company Limited is scheduled to be held on Monday, 28th Day of September, 2015 at its registered office at 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata – 700 013, West Bengal India to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements for the financial year ended 31st March, 2015 and the Reports of the Directors and Auditors so thereon.
2. To appoint a Director in place of Mr. Sushil Kumar Sharma (DIN: 03223799) who retires by rotation and being eligible, offers himself for re-appointment.
3. To Consider and, if thought fit, to pass with or without modification(s), the following resolution which will be proposed as ORDINARY RESOLUTION.

“RESOLVED THAT” pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act 2013 (“the Act”) read with Rule 3(7) of the Companies (Audit and Auditors) Rules 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force, the Company hereby ratifies the appointment of M/s R. Jain & Associates, Chartered Accountants, (Firm Registration No 009988C), as the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held for the financial year ended 2016-17 on such remuneration as may be determined by the Board of Directors.

SPECIAL BUSINESS

4. To consider and, if thought fit, to pass the following resolutions as an ordinary resolution :

“RESOLVED THAT” pursuant to the provisions of sections 149, 150 and 152 and other applicable provisions if any, of the Companies Act, 2013 and rules made there under, read with the schedule IV of the said Act, Mr. Rajendra Kumar Jain (DIN : 07045731), who was appointed as an Additional Director of the Company w.e.f 10th Day of February, 2015 under section 161 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company to hold the office for a term upto 5 (five) consecutive years commencing from 10th Day of February, 2015.

5. To consider and, if thought fit, to pass the following resolutions as an ordinary resolution :

“RESOLVED THAT” pursuant to the provisions of sections 149, 150 and 152 and other applicable provisions if any, of the Companies Act, 2013 and rules made there under, read with the schedule IV of the said Act, Ms. Rinku Adhikary (DIN : 07140015), who was appointed as an Additional Director of the Company w.e.f 28th Day of March, 2015 under section 161 of the

Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company to hold the office for a term upto 5 (five) consecutive years commencing from 28th Day of March, 2015.

6. To consider and, if thought fit, to pass the following resolutions as an ordinary resolution :

“RESOLVED THAT pursuant to the provisions of section 14 and other applicable provisions if any, of the Companies Act, 2013 and rules made thereunder, a new set of Articles of Association, placed before the members, be and is hereby adopted and substituted in place of the existing Articles of the Association of the company.

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to perform and execute all such acts, deeds, matters and things, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected herewith or incidental hereto”

NOTES:

1. An Explanatory statement pursuant to section 102 of the Companies Act, 2013 relating to the special business to be transacted at the Annual General Meeting is annexed hereto.”
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
3. The Register of Members and Share Transfer books of the Company will remain closed from Tuesday, 22nd September, 2015 to Monday, 28th September, 2015 (both day inclusive). The book closure dates have been fixed in consultation with the stock exchanges.
4. In accordance with the Articles of Association of the Company , all Directors (except Mr. Vijay Kumar Jain, who has been appointed as the Managing Director for a term of 5 years effective from 23rd May, 2014), retire every year and, if eligible, offers themselves for re – appointment at the Annual General Meeting. As per the provisions of the Companies Act, 2013, Independent Directors are appointed for a term upto five consecutive years and are not liable to retire by rotation. In Terms of section 152 of the Companies Act, 2013 Mr. Sushil Kumar Sharma (DIN 03223799) retire by rotation at the meeting and being eligible, offers himself for reappointment.

5. A statement pursuant to sec 102 of the Companies Act, 2013 relating to the special business to be transacted at the meeting is annexed hereto.
6. The Notice of AGM, Annual Report and Attendance Slip are been send in electronic mode to members whose email address are registered with the company or the depository participant(s), unless the members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip has been send to all those shareholders who have not registered their email address with the Company or Depository Participant(s).
7. Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Clause 35B of the Listing Agreement, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at AGM by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Monday, 21st September, 2015, i.e. the date prior to the commencement of book closure, are entitled to vote on the Resolutions set forth in this Notice. The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting). The remote e-voting period will commence at 9.00 a.m. on Friday, 25th September, 2015 and will end at 5.00 p.m. on Sunday, 27th September, 2015. In addition, the facility for voting through electronic voting system shall also be made available at the AGM and the Members attending the AGM who shall not cast their vote at the AGM. The Company has appointed Mr. Anurag Fatehpuria, Practising Company Secretary, to act as the Scrutinizer, to scrutinize the entire E – Voting Process in a fair and transparent manner. The members desiring to vote through remote e - voting are requested to refer to the detailed procedure given herein.

8. Voting through electronic means

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Clause 35B of the Listing Agreement, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (“AGM”) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by Central Depository Services (India) Limited (“CDSL”).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- III. The Process and manner for E – voting is attached with this notice as Annexure - II.

9. In Case of Joint Holders, attending the meeting, only such joint holder who is higher in the orders of names will be entitled to vote at the meeting.
10. For convenience of the Members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip, which is enclosed with this Annual Report. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the Registration Counter at the venue.
11. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.

Registered Office:

**23, Ganesh Chandra Avenue,
3rd Floor, Kolkata – 700 013
West Bengal, India**

**By order of the Board
Sd/-
Nabin Kumar Samanta
(Company Secretary and Compliance Officer)**

Date: 03rd September, 2015

EXPLANATORY STATEMENTS

Item No. 4

The Board of Directors of the Company had appointed Mr. Rajendra Kumar Jain (DIN: 07045731), who was appointed as an Independent Director of the Company w.e.f 10th Day of February, 2015. In accordance with section 161 of the Companies Act, 2013, Mr. Rajendra Kumar Jain (DIN: 07045731) shall hold the office upto the date of the fourth coming AGM and is eligible to be appointed as an Independent Director of the Company for a term upto 5 (five) consecutive years commencing from 10th Day of February, 2015.

Mr. Rajendra Kumar Jain is a B. Com graduate having wide experience in Financial and Investment matters. He is having expertise in Corporate Investment Policy and Financial Decisions.

Item No. 4

The Board of Directors of the Company had appointed Ms. Rinku Adhikary (DIN: 07140015), who was appointed as an Independent Director of the Company w.e.f 10th Day of February, 2015. In accordance with section 161 of the Companies Act, 2013, Ms. Rinku Adhikary (DIN: 07140015) shall hold the office upto the date of the fourth coming AGM and is eligible to be appointed as an Independent Director of the Company for a term upto 5 (five) consecutive years commencing from 10th Day of February, 2015.

Ms. Rinku Adhikary is a B. Com graduate having wide experience in Investment matters. He is having expertise in Office Administration and Corporate Investment Policy and Financial Decisions.

Registered Office
23, Ganesh Chadra Avenue
Kolkata – 700 013
West Bengal

By the Order of Board
Sd/-
Nabin Kumar Smanata
(Company Secretary & Compliance Officer)

ANNEXURE - I

Profile of the Director being Re – Appointed.

Name of the Director	Mr. Sushil Kumar Sharma
Date of Birth	07/05/1959
Date of Appointment	30/08/2010
Expertise in specified field	Experience of more than 10 years in Finance & Investment Matters
Qualifications	B.Com Graduate
Name of the other company in which he holds directorship	TRIDENT INDIA LIMITED
Name of the Other Companies in which he holds chairmanship/Membership of Committees of Boards	NONE
Relationship with other Directors	NONE

ANNEXURE - II

III. The process and manner for remote e-voting are as under:

- (i) The remote e-voting period commences on 25th September, 2015 (09:00 am) and ends on 27th September, 2015 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21st September, 2015, may cast their vote by remote e - voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p><input type="checkbox"/> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</p>

	<p><input type="checkbox"/> In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <p><input type="checkbox"/> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction.</p>

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name **i.e. Consecutive Investments & Trading Company Limited** on which you choose to vote on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Institutional Shareholders & Custodians :
- Institutional shareholders (i.e. other than Individuals, HUF, and NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com

MANAGEMENT DISCUSSION & ANALYSIS

The purpose of this discussion is to provide an understanding of financial statements and a composite summary of performance of our business.

Management Discussion and Analysis (MDA) is structured as follows:

- **Overview of Indian Economy**
- **Internal Control Systems and adequacy**
- **Material Development in Human Resources**

OVERVIEW OF INDIA ECONOMY

India is set to emerge as the world's fastest-growing major economy by 2015 ahead of China, as per the recent report by The World Bank. India's Gross Domestic Product (GDP) is expected to grow at 7.5 per cent in 2015, as per the report.

The improvement in India's economic fundamentals has accelerated in the year 2015 with the combined impact of strong government reforms, RBI's inflation focus supported by benign global commodity prices.

India's GDP grew by 7% year on year in the first quarter of fiscal year 2015/16 (April-March), slowing from a 7.5% expansion during the same period in the last fiscal year. According to the data, weak expansion in output in the agricultural and mining sectors dragged down overall output. The BJP government will struggle to realise its much-touted plans to boost growth and widen the social security net. Further, containing the threat of widespread mass protests will be a challenge for Mr Modi.

According IMF World Economic Outlook April, 2015, India ranks seventh globally in terms of GDP at current prices and is expected to grow at 7.5 per cent in 2016. India's economy has witnessed a significant economic growth in the recent past, growing by 7.3 per cent in 2015 as against 6.9 per cent in 2014. The size of the Indian economy is estimated to be at Rs 129.57 trillion (US\$ 2.01 trillion) for the year 2014 compared to Rs 118.23 trillion (US\$ 1.84 trillion) in 2013. The steps taken by the government in recent times have shown positive results as India's gross domestic product (GDP) at factor cost at constant (2011-12) prices 2014-15 is Rs 106.4 trillion (US\$ 1.596 trillion), as against Rs 99.21 trillion (US\$ 1.488 trillion) in 2013-14, registering a growth rate of 7.3 per cent. The economic activities which witnessed significant growth were 'financing, insurance, real estate and business services' at 11.5 per cent and 'trade, hotels, transport, communication services' at 10.7 per cent. Stating that its great time to invest in India, Minister of State for Finance Mr Jayant Sinha said the Indian economy has potential to become a US\$ 4-5 trillion economy in the next 10-12 years.

INTERNAL CONTROL SYSTEM & ADEQUACY

Internal Control Systems has been designed to provide reasonable assurance that assets are safeguarded, transactions are executed in accordance's with management's authorization and properly recorded and accounting records are adequate for preparation of financial statements and other financial information. Internal check is conducted on a periodical basis to ascertain the adequacy and effectiveness of internal control systems.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES

The Company continues to lay emphasis on developing and facilitating optimum human performance. Performance management was the key word for the Company this year.

CONSECUTIVE INVESTMENTS AND TRADING COMPANY LIMITED

DIRECTOR REPORT

To,
The Members,

Your Directors have pleasure in presenting their 33rd **Annual Report** on the business and operations of the Company along with the **Audited Financial Accounts** for the Financial Year ended 31st March 2015.

1. FINANCIAL SUMMARY OR HIGHLIGHTS OR PERFORMANCE OF THE COMPANY

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Particulars	2014-2015	2013-2014
Profit before Interest and Depreiation	(476928.86)	46700.00
Less: Depreciation & Amortization	1417.00	141.00
Less: Finance Charge	20331.00	205.00
Profit Before Tax	(498676.86)	46354.00
Provision for Tax	-	8833.00
Tax Expense	(100.00)	(8833.00)
Profit After Tax	(498776.86)	46354.00
Amount Transferred to Reserves	-	-
Transfer to contingent provisions against Standard Assets	-	-
Balance as per last Balance Sheet	8902895.02	8856541.02
Less: Adjustment in relation to Depreciation	191.00	-
Balance carried to Balance Sheet	8403927.16	8902895.02

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING AND STATE OF AFFAIRS DURING THE YEAR.

The profits of the company have decreased. The profit/loss before tax of the Company have suffered is Rs 4.99 lacs during the period under review.

3. OPERATIONS.

There were no such heavy operations carried out by the Company during the year under review.

4. CHANGE IN THE NATURE OF BUSINESS, IF ANY

Your Directors are please to inform you that there were no change in the nature of busines of your Company during the Financial Year under review.



5. DIVIDEND

As there is no profit earned by your Company during the year, therefore your Directors has not recommended any dividend for the Financial Year under review.

6. CHANGE OF NAME

Company has not changed its name during the year under review.

7. SHARE CAPITAL

- a. Your Directors ensures that during the year under review your Company has:
 - i) **Issued and allotted 2,15,00,000 equity shares of Rs 10 per share on preferential basis.**
- b. Your Director further ensures that during the year under review company has not:
 - i) Bought back any of its securities;
 - ii) Not issued any Sweat Equity Shares;
 - iii) Not issued any Bonus Shares; and
 - iv) Not provided any Stock option Scheme to the employees.

8. DIRECTORS AND KEY MAMGERIAL PERSONNEL

➤ Resignations:

Mr. Prasun Das ceased to be Non - Executive Director of your company vide his resignation letter. The reason for his resignation was their professional engagement elsewhere due to which they are unable to devote their time for the company. The Board of Director of your company appreciates the services rendered by them.

➤ Appointments:

The Board of Directors of the Company in its Board Meeting which concluded on the 10th of Feburuary, 2015 appointed Mr Rajendra Kumar Jain as the Additional Director (Independent category) of the company pursaunt to Section 149 of the Companies Act 2013, read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 20104 to held the office till the conclusion of the 33rd Annual General Meeting which will held on 28th September 2015, subject to ratification by the members. The Additional Director (Independent category) has the option to retire from the office at any time during the term of appointment.

➤ The Board of Directors of the Company in its Board Meeting which concluded on the 28th March, 2015 appointed Ms. Rinku Adhikary as the Women Additional Director (Independent category) of the company pursuant to Section 149 of the Comapnies Act 2013, read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 to held the office till the conclusion of the 33rd Annual General Meeting which will held on 28th September 2015, subject to ratification by the members. The Additional



Director(Independent category) has the option to retire from the office at any time during the term of appointment.

➤ **Appointment of Key Managerial Personnel:**

Your Directors of the Company in its meeting proposed the appointment of Mr Vijay Kumar Jain as the Managing Director of the Company for five consecutive years up to 31st March, 2019 and Mr Nabin Kumar Samanta as the Company Secretary of the Company pursuant to Section 203 of the Companies Act, 2013. The members of the company in the 32nd Annual General Meeting ratified the appointment of Mr. Vijay Kumar Jain as the Managing Director of the Company for five consecutive years up to 31st March, 2019 and Mr Nabin Kumar Samanta as the CS. The Key Managerial Personnel has the option to retire from office at any time during the term of their appointment.

➤ **Retire by Rotation**

Mr Sushil Kumar Sharma, who retire by rotation at the ensuing annual general meeting pursuant to section 152 of the Companies Act, 2013 and being eligible offer himself for re-appointment. Your Director recommends his re-appointment.

9. DECLARATION BY INDEPENDENT DIRECTOR

Your Company has received declaration from all the Independent Directors of the Company, pursuant to section 149(7) of the Companies Act, 2013 stating that they meet the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013.

10. PARTICULARS OF EMPLOYEES

Your Directors ensures that none of the employees of your company is in receipt of salary and/or remuneration in excess of the threshold limit, pursuant to Rule 2 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

11. MEETINGS

➤ **BOARD MEETINGS**

A calender of Meetings is prepared and circulated in advance to the Directors. During the Finanacial Year 2014-15 thirteen (13) Board Meetings were held, the dates of meeting being 28 April,2014; 21May,2014; 28May,2014; 2June, 2014; 30June, 2014; 14July, 2014; 8August, 2014; 12August, 2014; 14August,2014; 5December,2014; 22December, 2014; 10February,2015; and 28March, 2015. The intervening gap between the any two meetings held during the year was not more than one hundred and twenty days.

➤ **AUDIT COMMITTEE MEETING**

A calendar of Audit Committee Meetings is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2014 – 15 Four (4) meeting of the Committee was held, the date of the meeting was 16April, 2014; 18July, 2014; 21 October, 2014; 17 January, 2015 and 26 March, 2015.

12. COMPOSITION OF BOARD OF DIRECTORS AND COMMITEES



The Board of the Company is headed by the Mr. Vijay Kumar Jain, Managing Director of the company, and eminent persons of high credent and eminent persons of high credentials who actively contributed in the deliberation of the Board. As on close of business hours of March 31, 2015 the Board comprised of four directors as mentioned below:

Sl.No	Name	DIN No	Designation
1.	Vijay Kumar Jain	01376813	Managing Director
2.	Sushil Kumar Sharma	03223799	Non-Executive Director
3.	Rajendra Kumar Jain	07045731	Independent Director
4.	Rinku Adhikary	07140015	Independent Director

AUDIT COMMITTEE

The Audit Committee of the Company constituted pursuant to Section 177 of the Companies Act, 2013 by the Board is headed by the Mr. Rajendra Kumar Jain, Independent Director of the company, and eminent persons of high credentials and of considerable professional experience. As on close of business hours of March 31, 2015 the Board of Audit Committee comprised of three directors as mentioned below

Sl. No	Name	DIN No	Designation
1.	Rajendra Kumar Jain	07045731	Independent Director, Chairman
2.	Rinku Adhikary	07140015	Independent Director ,Member
3.	Sushil Kumar Sharma	03223799	Non-Executive Director, Member

13. AUDITORS

The Auditors, M/s R.Jain & Associates, Chartered Accountants (FRN 009988C), have been appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30th of September, 2014 who are going to be ratified at the ensuing Annual General Meeting and they have shown their willingness to be continue office as Statutory Auditor at the ensuing Annual General Meeting held on 28th September 2015.

14. AUDITORS' REPORT

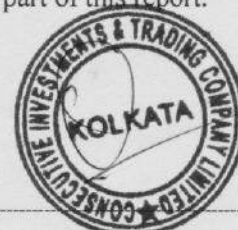
The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

15. SECRETARIAL AUDIT REPORT

Your Director appointed M/s Anurag Fatehpuria, (CP No.12855), a practicing Company Secretary, as Secretarial Auditor pursuant to section 204 of the companies act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Person) Rules, 2014, to undertake the secretarial audit of the company for the financial year 2014 – 15. The Secretarial Audit Report in form MR 3 is given as Annexure I forming part of this report.

16. EXTRACT OF ANNUAL RETURN

Your company, pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, has given in Annexure II an extract of Annual Return as forming part of this report.



17. MATERIAL CHANGES AND COMMITMENTS

Your Director ensures that no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report that affecting the financial position of the company.

18. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

There were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status of the company and its future business and operations.

19. DEPOSITS

Your Company has not accepted any Deposits from public within the meaning section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 during the year under review.

20. DISCLOSURE OF SEXUAL HARASSMENT OF WOMEN AT WORK PLACE

In order to prevent sexual harassment of women at work place a new act "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" has been notified with effect from 9th December, 2013. As per section 4 read with section 6 of the said act companies having 10 employees or more shall be required to constitute Internal complaint committee. Your Directors are pleased to inform that as the number of employees in your company is below the threshold limit, hence, it is not required to constitute such committee.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION

Pursuant to Section 186(11) of the Companies Act, 2013 read with Rule 11 of the Companies (Meeting and Power of the Board) Rules, 2014, except sub section 1, your directors are pleased to inform you that your company has not made any investment through more than two layers of investment companies.

22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Pursuant to Section 188 of the companies Act, 2013, the particulars of every contract or arrangements entered into by the Company with related parties including certain arm's length transactions thereto shall be disclosed. Your Directors ensures that related parties transaction entered into by the company during the year under review is enclosed in the Auditor's Report.

23. CORPORATE GOVERNANCE

Pursuant to SEBI circular No. CIR/CFD/POLICY CELL/7/2014 issued as on September 15, 2014 the clause 49 of the listing agreement is made voluntary on certain classes of companies and consequently the application of clause 49 was voluntary on your company.

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to section 134 of the Companies Act, 2013 the details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:



Conservation of energy	NIL
Technology absorption	NIL
Foreign exchange earnings and Outgoing	NIL

25. HUMAN RESOURCES

Your Company treats its "Human Resources" as one of its most important assets. Your Company continuously invest in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

26. RISK MANAGEMENT

The Company has a Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The risk framework defines the risk management approach across the enterprise at various levels. To strengthen the risk management framework, company has formed segment level risk committees to identify, analyze and mitigate the potential risks.

27. CORPORATE SOCIAL INITIATIVES

Since the average net profit of the Company as required to be computed under Section 135 of the Companies Act, 2013 and rules made thereunder of the Act is below Rs. 5 Crores, the Company has not established Corporate Social Responsibility Committee.

28. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has established a vigil mechanism for Directors and employees to report their genuine concerns, details of which have been given in the Corporate Governance Report. The Whistle Blower Policy as approved by the Board is uploaded on the Company's website.

29. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirms that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. They had prepared the annual accounts on a going concern basis;
- e. They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



30. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

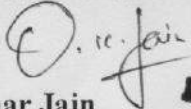
Pursuant to the provisions of the Investor Education Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012. As Your Company has not declared and paid any Dividend hence nil amount is lying unpaid or unclaimed for a period of seven years since 2008. Accordingly, your company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

31. ACKNOWLEDGEMENTS

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

**CONSECUTIVE INVESTMENTS
TRADING COMPANY LIMITED**


Director

Vijay Kumar Jain

Managing Director

DIN 01376813

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 2014-15

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 2014-15

To,
The Board of Directors,
Consecutive Investments & Trading Company Limited
23, Ganesh Chandra Avenue, 3rd Floor
Kolkata-700013

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Consecutive Investments & Trading Company Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Consecutive Investments & Trading Company Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit.

I hereby report that in my opinion and to best of my information, the company has, during the audit period covering the financial year ended on 31.03.2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Consecutive Investments & Trading Company Limited for the financial year ended on 31.03.2015 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iii) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;



(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

(e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I have also examined compliance with the applicable clauses of the following:

(i) The Listing Agreements entered into by the Company with Bombay Stock Exchange(s), Calcutta StockExchange(s);

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above of the following observations;

(a) Mr Vijay Kumar Jain was holding the position of the Executive Director in the Company during the year and has been promoted to the post of Managing Director on 23.05.2014.

(b) Mr Rajendra Kumar Jain has been appointed as the Independent director in the Board of directors of the Company on 10.02.2015.

(c) Rinku Adhikary has also been appointed as the Independent Women Director in the Board of directors of the Company on 28.03.2015.

(d) The Company has appointed Nabin Kumar Samanta as Company Secretary of the Company during the period on 14.06.2014 with effect from 1st July 2014 .

I further report that

Secretarial Standard issued by **The Institute of Company Secretaries of India** and notified by Ministry of Corporate Affairs(MCA) SS1 and SS2 dated 10th April ,2015. (Not notified in the relevant period and as such not applicable to the company during the period under review)

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes



in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice has been given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that

During the audit period the company has issued 21,50,000 equity shares @ Rs 10 each amounting to Rs 215,00,000 on preferential basis on 14.07.2014 in Calcutta Stock Exchange.

During the same, the Company has applied for listing of its securities in Bombay Stock Exchange and got its trading approval on 13.04.2015.

The Company is having in-House share transfer Agency which looks after all the compliance related to transfer of share. The Company has appointed M/s. Maheswari Datamatics as Share Registrar and Transfer Agent .The Company has its shares in dematerialized.

During the audit period no prosecution initiated against the Company and the Company also not received any show cause notice during the year.



Signature

Anurag Fatehpuria

Anurag Fatehpuria
(Practising Company Secretary)

Membership No.34471

C P No.:12855

Place : Kolkata

Date : 20.07.2015

Annexure II

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2015**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L67120WB1982PLC035452
2	Registration Date	16/11/1982
3	Name of the Company	CONSECUTIVE INVESTMENTS & TRADING CO LTD
4	Category/Sub-category of the Company	LISTED PUBLIC COMPANY
5	Address of the Registered office & contact details	23, GANESH CHANDRA AVENUE, 3RD FLOOR KOLKATA - 700 013
6	Whether listed company	LISTED
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	MAHESWARI DATAMATICS PVT LTD, 6, MANGOE LANE 2ND FLOOR KOLKATA-700 001, Phone No - 033 2243 5029, Contact Person - Mr. Rajagopal Chari

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1			
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES : NOT APPLICABLE					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2					
3					



IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	641,675	641,675	0.00%	648,405	500	648,905	0.00%	1.13%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	641,675	641,675	0.00%	648,405	500	648,905	0.00%	1.13%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	641,675	641,675	0.00%	648,405	500	648,905	0.00%	1.13%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	NIL	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	NIL	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	NIL	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	NIL	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	NIL	-	-	0.00%	-	-	-	0.00%	0.00%
	NIL	-	-		-	-	-		
f) Insurance Companies	NIL	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	NIL	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	NIL	-	-	0.00%	-	-	-	0.00%	0.00%
	NIL	-	-		-	-	-		
i) Others (specify)	NIL	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	NIL	172,600	172,600	0.00%	215,000	176,000	2,326,000	0.00%	1247.62%
ii) Overseas	NIL	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NIL	43,225	43,225	0.00%	0	32,595	32,595	0.00%	-24.59%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	-	-	0.00%	0	0	-	0.00%	0.00%
c) Others (specify)	NIL								
Non Resident Indians	NIL	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	NIL	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	NIL	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	NIL	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	NIL	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	NIL	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	215,825	215,825	0.00%	2,150,000	208,595	2,358,595	0.00%	992.83%
Total Public (B)	-	215,825	215,825	0.00%	2,150,000	208,595	2,358,595	0.00%	992.83%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	857,500	857,500	0.00%	2,798,405	209,095	3,007,500	0.00%	993.95%



(iii) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the End of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares
1	LIFESTYLE BARTER PVT LTD	0	0	7,50,000	87.46
2	ROCKWELL MERCHANTS PVT LTD	0	0	7,00,000	81.63
3	ROCKSTAR COMMOTRADE PRIVATE LIMITED	0	0	7,00,000	81.63
4	KIRAN DEVI JAIN	1,89,500	22.10	189240	22.07
5	VIJAY KUMAR JAIN	184675	21.54	184175	21.48
6	SANTOSH KUMAR JAIN(HUF)	150900	17.60	150900	17.60
7	SANTOSH KUMAR JAIN	116500	13.59	124090	14.47
8	M/S P. S. SYNTHETICS (P) LTD.	0	0	65000	7.58
9	M/S JAIN HOLDINGS (P) LTD	0	0	50000	5.83
10	M/S DHANLAXMI RESOURCES (P) LTD	0	0	50000	5.83

(iv) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Vijay Kumar Jain						
	At the beginning of the year	01.04.2014		184,675	0.00%	-	0.00%
	Changes during the year	29.01.2015	Transfer	500	0.00%	-	0.00%
	At the end of the year	31.03.2015		184,175	0.00%	-	0.00%



B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
				(Rs/Lac)	
1	Independent Directors	Rajendra Kumar Jain	Rinku Adhikary		
	Fee for attending board committee	-	-	-	
	Commission	-	-	-	
	Others, please specify	-	-	-	
	Total (1)	-	-	-	
2	Other Non-Executive Directors	Sushil Kumar Sharma			
	Fee for attending board committee	-	-	-	
	Commission	-	-	-	
	Others, please specify	-	-	-	
	Total (2)	-	-	-	
	Total (B)=(1+2)	-	-	-	
	Total Managerial Remuneration	-	-	-	
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel		Total Amount
		Name	(Rs/Lac)	
		Nabin Kumar Samanta		
		Designation	CS	
1	Gross salary	Annual Salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	100,000.00	100,000.00	
	(b) Value of perquisites u/s 17(2) Income-	-	-	
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	
2	Stock Option	-	-	
3	Sweat Equity	-	-	
4	Commission	-	-	
	- as % of profit - others, specify	-	-	
5	Others, please specify	-	-	
	Total	100,000.00	100,000.00	



VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NOT APPLICABLE

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					



INDEPENDENT AUDITOR'S REPORT

To the Members of **Consecutive Investment & Trading Company Limited**

We have audited the accompanying financial statements of **Consecutive Investment & Trading Company Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015 the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information

Management's Responsibility for the Financial Statements

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's



preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2015, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we further report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 ;

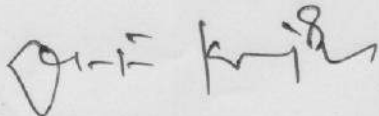
e) on the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act;



f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:-

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses ; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No - 009988C



(Lalit Kumar Jain)

Partner

Membership no.: 016437

Camp: Kolkata

Date : 26/08/2015



Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2015, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) According to the information and explanations given to us, fixed assets were physically verified by the Management during the year and no discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (ii) The Company does not hold any inventories at the year end. Thus, paragraph 3(ii) of the order is not applicable.
- (iii) The Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii) (a) and 3(iii) (b) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of business for the purchase of inventory, fixed assets and for the sale goods. During the course of our audit, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in the aforesaid internal control system.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including income tax, wealth tax, and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of provident fund, employees' state insurance, service tax, duty of customs, value added tax, cess, and duty of excise.

There are no undisputed statutory dues payable which are outstanding as at 31st March, 2015 for a period of more than six months from the date they became payable except income tax of Rs. 23896.00

- (b) According to the records of the Company, income tax dues which have not been deposited on account of dispute are given below:



Nature of dues	Year	Amount	Forum where dispute is pending
Income Tax	2011-12	2039963.00	The Asst. Commissioner of Income Tax

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.

(viii) The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.

(ix) The Company has neither taken any loan or credit facility from a financial institution and a bank nor issued any debentures as at the balance sheet date. Accordingly, there have been no defaults in repayment of dues.

(x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.

(xi) The Company did not have any term loans outstanding during the year.

(xii) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

For R JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No - 009988C

Lalit Kumar Jain

(Lalit Kumar Jain)

Partner

Membership no.: 016437

Camp: Kolkata

Date : 26/08/2015



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED

Balance sheet as at 31 March 2015

	Note	31-Mar-15 Rs.	31-Mar-14 Rs.
Equity and Liabilities			
Shareholders' Funds			
Share capital	2	30075000.00	8575000.00
Reserves and surplus	3	8403927.16	8902895.02
		38478927.16	17477895.02
Non-Current Liabilities			
Deferred tax Liability (net)	4	-	-
Current Liabilities			
Trade payables	5	1721022.00	50238.00
Other current liabilities	5	65000.00	-
Short-term provisions	6	23896.00	32729.00
		1809918.00	82967.00
Total		40288845.16	17560862.02
Assets			
Non-Current Assets			
Fixed assets			
Tangible assets	7	135763.00	871.00
		135763.00	871.00
Non-current investments	8	19250000.00	910000.00
Long-term loans and advances	9	-	3720.00
Other non-current assets	10	183000.00	-
		19568763.00	914591.00
Current Assets			
Inventories	11	-	-
Trade receivables	12	1550302.00	6318.30
Cash and bank balances	13	1422250.76	903462.32
Short-term loans and advances	9	17686529.40	15736490.40
Other current assets	10	61000.00	-
		20720082.16	16646271.02
Total		40288845.16	17560862.02
Significant accounting policies	1	-	-

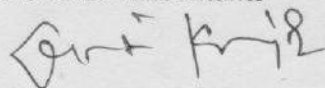
The notes referred to above form an integral part of the financial statements

In terms of our report of even date

For R JAIN & ASSOCIATES

Firm Registration Number : 009988C

Chartered Accountants



(Lalit Kumar Jain)

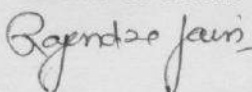
Partner

Membership no.: 16437

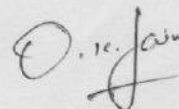
Camp - Kolkata

Date: 26/08/2015

For and on behalf of the Board of Directors



Directors



Director



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED

Statement of Profit and Loss for the Year ended 31 March 2015

	Note	31-Mar-15 Rs.	31-Mar-14 Rs.
Income			
Revenue from operations	14	2739357.00	117442.00
Other income	15	993.00	-
Total revenue		2740350.00	117442.00
Expenses			
Purchase of traded goods	16	1341185.00	-
(Increase)/ decrease in inventories of traded goods	17	-	-
Employee benefit expenses	18	100000.00	-
Finance costs	19	20331.00	205.00
Depreciation	20	1417.00	141.00
Other expense	21	1776093.86	70742.00
Total expenses		3239026.86	71088.00
Profit/(Loss) before tax		(498676.86)	46354.00
Tax expense	22	100.00	-
Profit/(Loss) after tax		(498776.86)	46354.00
Earnings per share (Nominal value Rs. 10 per share)			
Basic (Rs.)		(0.17)	0.05
Diluted (Rs.)		(0.17)	0.05
Significant accounting policies	1		

The notes referred to above form an integral part of the financial statements

In terms of our report of even date

For R JAIN & ASSOCIATES

Firm Registration Number : 009988C

Chartered Accountants

(Lalit Kumar Jain)

Partner

Membership no.: 16437

Camp - Kolkata

Date: 26/08/2015

For and on behalf of the Board of Directors

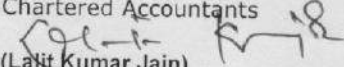
Directors

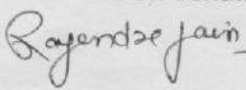
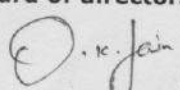
Director



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Cash flow statement for the year ended 31 March 2015

	31-Mar-15 Rs.	31-Mar-14 Rs.
Cash flow from operating activities		
Profit before tax	(498676.86)	46354.00
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization	1417.00	141.00
Loss/(profit) on sale of fixed assets		
Net gain on sale of current investments		-
Interest expense	18493.00	
Interest income	(104057.00)	(117442.00)
Operating profit before working capital changes	(582823.86)	(70947.00)
Movements in working capital :		
Increase / (decrease) in trade payables	1670784.00	25036.00
Increase / (decrease) in non current liabilities	0.00	
Increase / (decrease) in short-term provisions	(8833.00)	(287.00)
Increase / (decrease) in other current liabilities	65,000.00	
Decrease / (increase) in trade receivables	(1543983.70)	
Decrease / (increase) in long-term loans and advances	3720.00	
Decrease / (increase) in other current assets	(61000.00)	
Decrease / (increase) in other non-current assets	(183000.00)	
Decrease / (increase) in short-term loans and advances	(1950039.00)	531035.00
Cash generated from / (used in) operations	(2590175.56)	484837.00
Direct taxes paid (net of refunds)	100.00	
Net cash flow from/ (used in) (A)	(2590275.56)	484837.00
Cash flows from investing activities		
Purchase of fixed assets	(136500.00)	
Interest received	104057.00	117442.00
Purchase of investment	(18340000.00)	
Sale of investment		
Profit on sale of investment		
Net cash flow from/(used in) investing activities (B)	(18372443.00)	117442.00
Cash flows from financing activities		
Proceeds from issuance of share capital	21500000.00	
Proceeds from long-term borrowings		
Repayment of long-term borrowings		
Proceeds from short-term borrowings		
Repayment of short-term borrowings		
Interest paid	(18493.00)	
Net cash flow from/(used in) in financing activities (C)	21481507.00	
Net increase/(decrease) in cash and cash equivalents (A + B + C)	518788.44	602279.00
Cash and cash equivalents at the beginning of the year	903462.32	301183.32
Cash and cash equivalents at the end of the year	1422250.76	903,462.32
Components of cash and cash equivalents		
Cash on hand	771125.27	9936.97
With banks- on current account	651125.49	893525.35
on deposit account		
Total cash and cash equivalents (note 10)	1422250.76	903462.32
Summary of significant accounting policies		

As per our report of even date
For R JAIN & ASSOCIATES
 Firm Registration Number : 009988C
 Chartered Accountants

 (Lalit Kumar Jain)
 Partner
 Membership no.: 16437

For and on behalf of the board of directors

 Directors

 Director

Camp - Kolkata
 Date: 26/08/2015



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

1. Significant Accounting Policies

i) Basis of Accounting

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Revised Schedule VI to the Companies Act, 1956. The company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

ii) Use of Estimates

The preparation of the financial statements require the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ

iii) Fixed Assets (Tangible) & Depreciation

(A) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation, amortisation and impairment loss, if any. Cost includes freight, duties, taxes and incidental expenses related to the acquisition of the fixed assets.

(B) Depreciation

a) Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 ;

b) Assets costing less than Rs. 5,000/- are depreciated at 100% in the year of acquisition.

iv) Impairment

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

v) Investements

Long Term Investments are stated at cost of acquisition. Provision for diminution is made to recognize a decline, other than temporary, in the value of investments. Current Investments are carried at lower of cost and fair value.

vi) Inventories :

Inventories are valued at lower of cost and net realisable value.

iv) Recognition of Income & Expenditure

Items of income and expenditure are recognised on accrual and prudent basis.

v) Taxation

a) Current Income Tax is provided by applying the provisions of the Income Tax Act, 1961 on the profit for the current year.

b) Deferred tax assets and liabilities resulting from timing differences between book profits and tax profits are accounted for under the liability method and measured at substantially enacted rates of tax at the Balance Sheet date to the extent that there is reasonable / virtual certainty that sufficient future taxable income will be available against which such deferred tax asset / virtual liability can be realized.

vi) Provisions, Contingent Liabilities and Contingent Assets.

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of Notes to the accounts.

Contingent Assets are neither recognized nor disclosed in the financial statements.

**CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED**

D. K. Jain
Director

Consecutive Investments
& Trading Company Limited

Rajendra Jain
Director



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

vii) Prior Period Items

Prior Period items are included in the respective heads of accounts and material items are disclosed by way of notes to account.

The above accounting policies are consistent from year to year and there has been no change in the accounting policies during the year.

2 Share Capital	31-Mar-15	31-Mar-14
Authorised shares	Rs.	Rs.
5000000 (31 Mar 2014: 950000) equity shares of Rs. 10 each	5000000.00	9500000.00
	<u>5000000.00</u>	<u>9500000.00</u>
Issued, subscribed and fully paid up shares		
3007500 (31 Mar 2014:857500) equity shares of Rs. 10 each	3007500.00	8575000.00
	<u>3007500.00</u>	<u>8575000.00</u>

a. Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

b. Details of shareholders holding more than 5% shares in the company

	31-Mar-15		31-Mar-14	
	No.	% holding in the class	No.	% holding in the class
Equity shares of Rs. 10 each fully paid up				
Jain Holdings (P) Ltd.	-	-	50000	5.83
Santosh Kumar Jain	-	-	124100	14.47
Kiran Devi Jain	189500	6.30	189500	22.10
Dhanlaxmi Resources (P) Ltd.	-	-	50000	5.83
Vijay Kumar Jain	184675	6.14	184675	21.54
Santosh Kumar Jain (HUF)	150900	5.02	150900	17.60
P.S. Synthetics (P) Ltd	-	-	65000	7.58
Lifestyle Barter (P) Ltd.	750000	24.94	-	-
Rockwell Merchants (P) Ltd.	700000	23.28	-	-
Roostar Commotrade (P) Ltd.	700000	23.28	-	-

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

3 Reserves and Surplus

	31-Mar-15	31-Mar-14
	Rs.	Rs.
Surplus in the Statement of Profit and Loss		
Balance at the beginning of the year	8902895.02	8856541.02
Add : Net profit/(Net loss) for the year	(498776.86)	46354.00
	<u>8404118.16</u>	<u>8902895.02</u>
Less :Adjustment in relation to depreciation (refer note 35)	191.00	-
Balance at the end of the year	<u>8403927.16</u>	<u>8902895.02</u>

CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED

D. K. Jain

Director

Consecutive Investments & Trading Company Limited

Rajendra Jain

Director



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

4 Deferred tax liability (net)	31-Mar-15	31-Mar-14
	Rs.	Rs.
Deferred tax liability		
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	-	-
Deferred tax liability	-	-
Deferred tax assets		
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	-	-
Gross deferred tax assets	-	-
Net deferred tax liability	-	-
5 Trade payables	31-Mar-15	31-Mar-14
	Rs.	Rs.
Trade payables	1721022.00	50238.00
	1721022.00	50238.00
Other current liabilities		
Other payables		
TDS Payable	65,000.00	-
	65,000.00	-
Total	1786022.00	50238.00
6 Short term provisions	31-Mar-15	31-Mar-14
	Rs.	Rs.
Other provisions		
Provision for Income Tax	23896.00	32729.00
	23896.00	32729.00

**CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED**

D. K. Jain
Director

Consecutive Investments
& Trading Company Limited

Rajendra Jain
Director



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
SCHEDULES TO ACCOUNTS

Note : 7
FIXED ASSETS :

Nature of Assets	GROSS BLOCK AT COST				DEPRECIATION				NET BLOCK	
	As at 01.04.2014	Additions	Deductions	As at 31.03.2015	As at 01.04.2014	For the Year	Deductions	As at 31.03.2015	As at 31.03.2015	As at 31.03.2014
Fax	13598.00	-	-	13598.00	12727.00	191.00	-	12918.00	680.00	871.00
Computer	-	136500.00	-	136500.00	-	1417.00	-	1417.00	135083.00	-
TOTAL	13598.00	136500.00	-	150098.00	12727.00	1608.00	-	14335.00	135763.00	871.00
Previous Year	13598.00	-	-	13598.00	12586.00	141.00	-	12727.00	871.00	1012.00

CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED

O. K. Jai
Director

Consecutive Investments & Trading Company Limited

Syender Jai
Director



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

8 Non-current investments

Non-trade investments (valued at cost)

	31-Mar-15 Rs.	31-Mar-14 Rs.
Unquoted equity instruments	230000.00	230000.00
200200 (31 March 2014:200200) equity shares of Rs. 10 each fully paid-up in Mod Mind Consultancy (P) Limited		
68000 (31 March 2014:68000) equity shares of Rs. 10 each fully paid-up in Jain Holdings (P) Limited	680000.00	680000.00
9640(31 March 2014: NIL) equity shares of Rs. 10 each fully paid-up in Anamika Fashions (P) Ltd.	9640000.00	-
500(31 March 2014:NIL) equity shares of Rs. 10 each fully paid-up in Gajraj Steel Merchants (P) Ltd.	500000.00	-
12500(31 March 2014: NIL) equity shares of Rs. 10 each fully paid-up in Maithan Ispat Ltd.	5000000.00	-
1500 (31 March 2014:NIL) equity shares of Rs. 10 each fully paid-up in Shrestha Infracon (P) Ltd.	1500000.00	-
1700 (31 March 2014:NIL) equity shares of Rs. 10 each fully paid-up in Shyamshree Advisory (P) Ltd.	1700000.00	-
	<u>19250000.00</u>	<u>910000.00</u>
Aggregate amount of unquoted investments	19250000.00	910000.00

9 Loans and advances

	Non-current		Current	
	31-Mar-15 Rs.	31-Mar-14 Rs.	31-Mar-15 Rs.	31-Mar-14 Rs.
Security deposits				
Unsecured, considered good	-	3720.00		
	-	3720.00	-	-
Loans and advances to related parties(note 33)				
Unsecured, considered good				
Loans to associates			-	-
Other advances			-	12353810.27
	-	-	-	12353810.27
Other loans and advances				
Unsecured, considered good				
Inter corporate deposits			-	1405698.00
Advance income tax			242653.13	135492.13
Income tax refundable			87538.00	28844.00
MAT credit entitlement account			1812646.00	1812646.00
Other advances			15543692.27	-
	-	-	17686529.40	3382680.13
Total loans and advances	-	3720.00	17686529.40	15736490.40

10

	Non-current		Current	
	31-Mar-15 Rs.	31-Mar-14 Rs.	31-Mar-15 Rs.	31-Mar-14 Rs.
Unsecured, considered good				
Unamortised Expenditure				
Preliminary Expenses	183000.00	-	61000.00	-
Total	183000.00	-	61000.00	-

11 Inventories

	31-Mar-15 Rs.	31-Mar-14 Rs.
Fabrics etc. in stock (as taken, valued at cost or net realisable value whichever is lower and certified by the management)	-	-
	-	-



Consecutive Investments
 & Trading Company Limited

Rajendra Jain
 Director

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

12 Trade receivables

Unsecured, considered good
Outstanding for a period exceeding six months
from the date they are due for payment
Other receivables

	31-Mar-15 Rs.	31-Mar-14 Rs.
	-	6318.30
	1550302.00	-
	<u>1550302.00</u>	<u>6318.30</u>

13 Cash and bank balances

Cash and cash equivalents
Cash on hand
Balances with banks:
On current accounts

	Current 31-Mar-15 Rs.	31-Mar-14 Rs.
	771125.27	9936.97
	651125.49	893525.35
	<u>1422250.76</u>	<u>903462.32</u>

14 Revenue from operations

Sale of products
Traded goods
Other operating revenue
Interest income
Commission

	31-Mar-15 Rs.	31-Mar-14 Rs.
	1550300.00	-
	104057.00	117442.00
	1085000.00	-
	<u>2739357.00</u>	<u>117442.00</u>

Details of products sold

Traded goods sold
Fabrics

	31-Mar-15 Rs.	31-Mar-14 Rs.
	1550300.00	-
	<u>1550300.00</u>	<u>-</u>

15 Other Income

Interest on Income Tax

	31-Mar-15 Rs.	31-Mar-14 Rs.
	993.00	-
	<u>993.00</u>	<u>-</u>

16 Purchase of traded goods

Fabrics

	31-Mar-15 Rs.	31-Mar-14 Rs.
	1341185.00	-
	<u>1341185.00</u>	<u>-</u>

17 (Increase)/decrease in inventories

Inventories at the end of the year
Traded goods

	31-Mar-15 Rs.	31-Mar-14 Rs.
	-	-
	<u>-</u>	<u>-</u>

**CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED**

D. K. Jain
Director

Consecutive Investments
& Trading Company Limited

Rajendra Jain
Director



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

Inventories at the beginning of the year
 Traded goods

	-	-
	-	-

Details of inventory

Traded goods
 Fabrics

	31-Mar-15 Rs.	31-Mar-14 Rs.
	-	-
	-	-

18 Employee benefit expenses

Salaries and bonus

	31-Mar-15 Rs.	31-Mar-14 Rs.
	100000.00	-
	100000.00	-

19 Finance costs

Interest on Loan
 Bank charges

	31-Mar-15 Rs.	31-Mar-14 Rs.
	18493.00	-
	1838.00	205.00
	20331.00	205.00

20 Depreciation

Depreciation of tangible assets

	31-Mar-15 Rs.	31-Mar-14 Rs.
	1417.00	141.00
	1417.00	141.00

21 Other expenses

- Listing Fees
- Filing Fees
- General Expenses
- Auditors Remuneration
- Service Charges
- Trade License
- Professional Fees
- Advertisement
- Annual Issuer Charges
- CDSL Related Charges
- Custodial Fees
- DSC Charges
- E- Voting Charges
- Legal Charges
- Preliminary Expenses W/o
- Processing Fees
- Service Tax
- Uploading Charges
- Website Maintenance Charges
- AGM Expenses

	31-Mar-15 Rs.	31-Mar-14 Rs.
	647525.66	15250.00
	24400.00	3500.00
	2100.00	4662.00
	5800.00	5731.00
	52364.00	39399.00
	1850.00	2200.00
	737057.00	-
	20460.00	-
	6742.00	-
	33708.00	-
	6180.20	-
	1350.00	-
	12360.00	-
	13841.00	-
	61000.00	-
	112360.00	-
	410.00	-
	3350.00	-
	22000.00	-
	11236.00	-
TOTAL	1776093.86	70742.00

Payment to auditor

As auditor:

Audit fee

	4500.00	4495.00
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In other capacity:

Taxation matters

	1300.00	1236.00
--	---------	---------

	5800.00	5731.00
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**CONSECUTIVE INVESTMENTS
 & TRADING COMPANY LIMITED**

O. K. Jain
Director

Consecutive Investments
 & Trading Company Limited

Rajendra Jain
Director



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**Notes to the Financial Statements****22 Current tax**

	31-Mar-15	31-Mar-14
	Rs.	Rs.
Tax for the year	0.00	8833.00
Tax of earlier years	100.00	
MAT tax credit	-	(8,833.00)
	<u>100.00</u>	<u>-</u>

23 Contingent liability in respect of disputed Income Tax Demand of Rs. 2039963.00 for A.Y. 2011-12 (Previous Year Rs. 2039963.00)

24 No provision has been made in respect of gratuity payable as no employee has yet put in qualifying period of service for entitlement of the benefits.

25 Taxation**Current Tax:**

No provision for Income Tax (Current Tax) is made in the current year in view of the computation of income resulting in a loss in accordance with the provision of the Income Tax Act, 1961, and further, there is no "book profit", as envisaged in Section 115JB of the Income Tax Act because of brought forward losses as per books or account.

Deferred Tax:

The Company has unabsorbed depreciation and carried forward losses available for set-off under the Income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the year end including related credit / debit for the year have not been recognized in these accounts on prudent basis.

26 The Company has mainly one reportable business and geographical segment and hence no further disclosure is required under Accounting Standard (AS)17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).

27 Earnings Per Share (As - 20)

	2014-2015	2013-2014
Profit as per Profit & Loss Account (Rs.) - A	(498776.86)	46,354.00
Basic / Weighted average No. of	3007500	857500
Nominal value of Equity Share (Rs.)	10	10
Basic / Diluted Earnings per Share (Rs.) - A/B	(0.17)	0.05

28 There was no balance due to Micro and Small Enterprises as defined under the MSMED Act, 2006. Further no interest during the year has been paid or payable under the terms of MSMED Act, 2006.

29 There are no derivative instruments either for hedging or for speculation outstanding as at 31st March 2015.

30 There are no long term contracts as on 31st March, 2015 for which there are any material foreseeable losses.

31 Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.

32 Any of the assets other than fixed assets and non current investments have the value on realisation in the ordinary course of business equal to the amount at which they are stated, subject to amounts not realised on full and final settlement / disposal.

33 There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.

34 In view of Accounting Standard 28 on Impairment of Assets issued by the Institute of Chartered Accountants of India, the Company has reviewed its fixed assets and does not expect any loss as on 31st March 2015 on account of impairment.

35 Depreciation of Rs. 191 on account of assets whose useful life is already exhausted on April 01, 2014 has been adjusted against Retained earnings pursuant to adoption of estimated useful life of fixed assets as stipulated by Schedule II of Companies Act, 2013.

**CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED**

R. J. Jain
Director

Consecutive Investments
& Trading Company Limited

Rajendra Jain
Director



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

36 Related Party Disclosures

Related party disclosures as required by Accounting Standard 18 "Related Party Disclosures"

A. List of Related Parties (As identified by the Management)

(i) Key Management Personnel:

Mr. Vijay Kumar Jain

(ii) Individuals having control or significant over the company by reason of voting power, and their relatives:

Mrs. Kiran Devi Jain

Mr. Vijay Kumar Jain

Mrs. Chandrakala Jain

Mr. Niraj Jain

Mr. Santosh Kumar Jain

Nirmal Kumar Jain (HUF)

(iii) Entities over which control is exercised by Individuals listed in (ii) above

Dhanlaxmi Resources (P) Ltd

M.Nirmal Kumar (P) Ltd

P.S. Synthetics (P) Ltd

Jain Holdings (P) Ltd

Mod Mind Consultancy (P) Ltd

Saraogi Holdinds (P) Ltd

Trident India Ltd

Big Shop

B. Transactions with Related Parties:

	31-Mar-15	31-Mar-14
	Rs.	Rs.
Services availed		
P.S. Synthetics (P) Ltd	52364.00	39399.00
Loan refunded		
Mod Mind Consultancy (P) Ltd	-	81338.00
Advance refunded		
Big Shop	-	532153.00
C. Balance outstanding at the year end		
Investment in equity shares		
Mod Mind Consultancy (P) Ltd	230000.00	230000.00
Jain Holdings (P) Ltd	680000.00	680000.00
Loan given		
Mod Mind Consultancy (P) Ltd	-	-
Advances recievable		
P.S. Synthetics (P) Ltd	271489.27	328153.27
Big Shop	-	12023807.00

37 Prior year comparatives

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board of Directors

Rajendra Jain

D. N. Jain

Directors

Director

Date: **26/08/2015**



CERTIFICATION TO THE BOARD

The Board of Directors Consecutive Investments & Trading Private Limited

Ref- Financial Statements for the period ended March 31, 2015:

I, Vijay Kumar Jain, Managing Director, of the Company on the basis of the review of the financial statements for the year ended on 31st March, 2015 along with cash flow statement for that period and to the best of our knowledge and belief , certify under Clause 49 of the Listing Agreement that:-

- a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws a regulation.
- c. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ending March 31,2015, that are fraudulent, illegal or volatile of the Company's Code of Conduct.
- d. We accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting We have indicated to the Auditors and the Audit Committee:
 - o Significant changes in internal control over financial reporting during the year;
 - o Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - o Instances of significant fraud, if any, of which we became aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

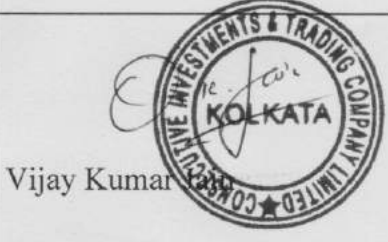

(Chairman)

sd/-

Place: Kolkata

Date: 3rd September, 2015

FORM - A

1	Name of the Company	Consecutive Investments & Trading Company Limited
2	Annual financial statements for the year ended	31 st March 2015
3	Type of Audit observation	Un Qualified
4	Frequency of observation	Not Applicable
5	To be Signed by -	
	<ul style="list-style-type: none">• CEO/Managing Director	 <p>Vijay Kumar</p>
	<ul style="list-style-type: none">• CFO	There is no CFO appointed in the Company
	<ul style="list-style-type: none">• Audit Committee Chairman	 <p>Rajendra Kumar</p>
	<ul style="list-style-type: none">• Auditor of the company	R Jain & Associates Chartered Accountants FRN : 009988C Sd/- Lalit Jain

Consecutive Investments & Trading Co. Limited

CIN NO.-L67120WB1982PLC035452,

23, Ganesh Chandra Avenue 3rd Floor, Kolkata-700013, West Bengal

Tel No.- .033-22114457,Fax-22115493,Website-www.consecutiveinvestment.com

Email Id-tricon014@gmail.com

ATTENDANCE SLIP

Folio No:

No. of Shares held:

I certify that I am the registered shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the 33rd Annual General Meeting at 23, Ganesh Chandra Avenue 3rd Floor,Kolkata-700013, West Bengal on the 28th day of September, 2015 at 11.30 A.M.

Name of the Shareholder/Proxy:-

Signature of the Shareholder/Proxy:-

Consecutive Investments & Trading Co. Limited

CIN NO.-L67120WB1982PLC035452,

23, Ganesh Chandra Avenue 3rd Floor, Kolkata-700013, West Bengal

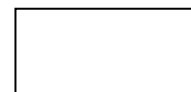
PROXY FORM

Folio No:

No. of Shares held:

I/We ----- of ----- in the district of ----
----- being a member/members of M/s. Consecutive Investments & Trading
Limited, hereby appoint ----- of ----- in the District of ----- or
failing him -----of----- in the District of----- as
my / our Proxy to vote for me/ us on my/our behalf, at the Thirty Second Annual General Meeting to be
held at 23, Ganesh Chandra Avenue 3rd Floor,Kolkata-700013, West Bengal on Tuesday the 28th day
of September 2015 at 11.00 a.m and at any adjournment thereof.

Signed this ----- day of -----, 2015



SIGNATURE _____

NOTE:

1. *In the case of a Corporation this Proxy shall be either given under the Common Seal or signed on its behalf by an Attorney or Officer of the Corporation.*
2. *Proxies to be valid must be deposited at the Registered Office of the Company, not later than 48 hours before the time for holding the Meeting.*